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आयुक्त नाविक भविष्य निधि कार्यालय, मुंबई
(पोत परिवहन मंत्रालय)

OFFICE OF THE SEAMEN'S PROVIDENT FUND COMMISSIONER
(UNDER MINISTRY OF SHIPPING)

कृपया सभी पत्र व्यवहार आयुक्त के
पते पर करें
All Replies should be
Addressed to the Commissioner

कृपानिधि, 3रा माला/KRUPANIDHI, 3rd floor,
9, बालचन्द हीराचन्द मार्ग/9, Walchand Hirachand Marg,
बैलार्ड इस्टेट, /Ballard Estate,
मुंबई 400 001/Mumbai-400001

Ref. No. 137/III/ 288

/2017

Date :

12 JAN 2018

CIRCULAR

It is observed that some of the Shipping Companies are remitting PF contribution and Admn charges in the name of Provident Fund Charges or Commissioner Seamen's Provident Fund etc and SPF Admn charges or SPF Admn which is not correct resulting in cheque dishonored by bank. A letter dated 13.12.2017 is received from our banker i.e. Syndicate Bank, that correct name account holder is to be mentioned in the cheque.

2. Therefore, all the Shipping Companies are hereby advised to mention the correct name of the payee in the cheque deposited by them with Seamen's Provident Fund Organization which is mentioned below :-

- (i) Seamen's Provident Fund Account
- (ii) Seamen's Provident Fund Administrative Account.

3. Further, as per SPF Act & Scheme, 1966 under Para 26(4) "Each contribution shall be rounded off to the nearest rupee and, for this purpose, where the amount of the contribution consists of a part of a rupee, then, if such part is fifty paise or more, it shall be increased to one complete rupee and if such part is less than fifty paise, it shall be ignored". Therefore, the PF amount of Seafarers as well as total amount deposited with SPFO should be rounded off to nearest rupee.

(D.S Ramesh)

Admn-cum-Accounts Officer
Seamen's Provident Fund Organization
Mumbai

To
All the Shipping Companies and SPFO website.