

MANDATE FORM

To,
The Commissioner,
Seamen's Provident Fund Organization,
"Krupanidhi", 3rd Floor,
9, Walchand Hirachand Marg,
Ballard Estate,
Mumbai – 400 001

Dear Sir,

Sub: Remittance of Amount through RTGS/NEFT.

I am holding Account at _____ (Name of the Bank),
_____ (Branch). A copy of cheque leaf in respect of my
Account No. _____ is enclosed herewith, duly CANCELLED.

2. I hereby authorize you to direct Syndicate Bank, 10, Homji Street, 1st Floor, Fort, Mumbai – 400 023 to make remittance through RTGS/NEFT on the basis of information furnished here below:-

- (i) Name: _____
- (ii) Amount: _____
- (iii) Bank Account No.: _____
- (iv) Bank Name/Branch: _____
- (v) IFSC/RTGS Code: _____
- (vi) CDC No. _____
- (vii) Address: _____

- (viii) Phone No. /Mob. No. _____

Thanking you,

Yours faithfully,

(Signature)

From:-

Encl: 1 Cancelled Cheque Leaf

Copy to:
Syndicate Bank,
10 Homji Street, 1st Floor, Fort,
Mumbai – 400 023.



TELEGRAM: "SEAMENFUND"
E-MAIL: SPFO @ MTHL.NET.IN
WEB SITE: www.spfo.gov.in

TEL: 2261 69 24 (P) COMMISSIONER
FAX: 022 – 2261 37 55
TEL OFFICE: 2261 69 25

OFFICE OF THE SEAMEN'S PROVIDENT FUND COMMISSIONER (Under Ministry of Shipping)

ALL REPLIES SHOULD BE
ADDRESSED TO THE COMMISSIONER

"KRUPAIDHI" 3RD FLOOR,
9, WALCHAHD HIRACHAHD MARG,
BALLARD ESTATE, MUMBAI – 400 001.

Ref. No. FW-NRW-PAYT/ 403 /2011

Date: 27th June, 2011

CIRCULAR

In terms of Clause 58 of Seamen's Provident Fund Scheme, 1966 Non-Refundable Withdrawals (NRW) are granted from Provident Fund accumulations of the member seamen for the longer period of unemployment, sickness, purchase of dwelling house, marriage (for self and/or member of the family), or higher education of the children. In terms of Clause 59 *ibid* accumulations in the fund are paid as Final Withdrawals (FW) to the member seamen on retirement from seafaring profession on attaining the age of superannuation or on account of permanent incapacity for work due to bodily or mental infirmity or on cessation of sea service on voluntary grounds. At present, a period of 5 working days and 15 working days is required to process the cases of Non-Refundable Withdrawal and Final Withdrawal (Green Channel) respectively although the efforts to curtail the processing time are afoot. Consequently, the remittances are made by way of cheques drawn on State Bank of India, Mumbai Main Branch in respect of duly approved cases of NRW and FW and the cheques are dispatched at the registered addresses of the seamen by Indian Post Department through Register Postal Acknowledgement Due (RPAD). Since, the seamen are scattered all over the country, some further delay is inevitable on account of delivery time taken by Postal Authorities and the time taken by Banks and Clearing Houses for encashment of out-station cheques. As such, there is a wide time gap between the date of application for NRW and FW and actual realization of funds required by seamen which includes the processing time taken by this office.

2. In order to cut down the avoidable delay to the extent possible, it has been decided with the approval of Competitive Authority to make remittances in respect of duly approved NRW/FW cases by electronic mode i.e. RTGS/NEFT through Syndicate Bank, Homji Street Branch, Fort. Under these arrangements, the funds would be remitted on the same day or at the most on the next working day. For availing this facility, the 'Mandate' form (Specimen attached) is required to be submitted along with application form of NRW/FW for remittance through electronic mode. All the application forms to be submitted to this office from 1st July, 2011 onwards for NRW/FW should be accompanied with the requisite details specified in the Mandate Form to ensure timely remittances to the respective Savings Bank Account of the seaman.

3. Wide publicity may be given to the Circular which is in the over all interest of the seamen.

Encl: (i) Mandate Form

Sd/-
Commissioner,
Seamen's Provident Fund Organization,
Mumbai