

1.1 Particulars of its organisation, functions and duties [Section 4(1)(b)(i)]

1.1.3 Vision, Mission and Key objectives

VISION, MISSION :

- a. To protect financial interests of seamen by ensuring recovery of statutory dues i.e. employers and members contributions from Shipping Companies and RPS Agents.
- b. To levy penal charges (damages) for delay in remittances and recovering the same from defaulters under Seamen's Provident Fund Act, 1966 and Seamen's Provident Fund Scheme, 1966.
- c. To provide timely help to the seamen by way of Non-Refundable Withdrawal from Provident Fund for
 - i. Continued un-employment
 - ii. Medical expenses of self and family members
 - iii. Marriage of family members and self
 - iv. Higher education of family members
 - v. Construction of house or purchase of flat.
- d. To settle the claims of members on retirement/cessation of sea service and claims of nominee or legal heirs in case of death.

KEY OBJECTIVE :

To Provide for an institution of a Provident Fund to the Seamen as an old age retirement benefit to them and to their family members in the event of death.